

NUIX NEO DATA PRIVACY FOR DATA BREACH READINESS

For financial institutions, a breach costs more than money – it costs trust. Nuix Neo Data Privacy helps you stay compliant, protect sensitive data, and respond quickly to reduce risks and stay in control.

The financial services sector faces relentless cyberattacks targeting sensitive customer data and financial records. In 2024, data breaches in this sector cost an average of \$6.08 million – 22% higher than the global average.

These staggering figures underscore a critical reality: reactive security measures are not enough. Wait to respond to an attack, and you're too late. The stakes? Huge financial losses and erosion of customer trust. Gaining complete visibility into sensitive data is crucial for strengthening your data breach readiness.

“We chose to use Nuix for its phenomenal speed and accuracy when searching, indexing, and finding sensitive data. Nuix’s customization flexibility and ability to handle large amounts of data was unmatched by any other product.”

CIO of a major Australian financial institution

OUR SOLUTION

Nuix Neo Data Privacy helps you find, classify, and protect sensitive data quickly. By identifying high-risk information, like financial records or personal details, it reduces vulnerabilities and ensures compliance with regulations like GDPR and PCI-DSS.

With Nuix Neo, you can...



IDENTIFY

Locate sensitive data from banking systems, payment platforms, and more, focusing on high-risk areas.



ANALYZE

Use automated reports to improve compliance, governance, and risk management.



MINIMIZE

Remove outdated or duplicate data, keeping only what's necessary for audits or legal purposes.



ACT

Protect sensitive data from breaches and unauthorized access with strong protocols and proactive measures.

THE OUTCOME

Stay secure, compliant, and in control with Nuix Neo Data Privacy.

Designed for the financial sector, the Nuix Neo Data Privacy solution helps you classify and categorize critical data to meet regulatory and reporting requirements – while also reducing the risks of not having full visibility into your data.

KEY FEATURES

Powerful AI

Nuix Neo Data Privacy uses proprietary responsible Cognitive AI to analyze over 1,000 file types quickly and accurately. It automates reading and prioritizing unstructured data for faster insights.

Data Discovery & Classification

Easily search and classify data across systems to identify, label, and protect sensitive information – including the ability to bulk redact sensitive data when needed.

Automated Risk Insights

Generate automated reports that reveal areas of high sensitivity such as intellectual property exposure, so you can proactively eliminate vulnerabilities, meet compliance requirements, and protect your organization’s critical assets.

Automatically Identify PII		
Case Summary Report		
Summary	Value	
Generated By	cstiller01	
Generated On	2023-07-24 09:35	
Case Name	PodestaMBOX	
Production Set	Production00001	
Entity Count		
Entity	Item Count	Audited Size
bank-account-number	0	0 bytes
credit-card-number	14	550.254 kB
credit-card-information	0	0 bytes
cvv	4	104.403 kB
date-of-birth	70	25.631 MB
drivers-license	0	0 bytes
mothers-maiden-name	15	5.443 MB
password	2870	390.989 MB
pin-number	3	7.687 kB
ssn	10	7.027 MB
swift-code-bic	10	1.778 MB
tax-id-number	114	6.395 MB
username	96	11.058 MB

IMPACT

CASE STUDY: Major Australian Bank

A leading bank faced compliance and security risks due to the accumulation of millions of dated Tax File Numbers within a database containing 240 million documents. The challenge extended beyond text files, as sensitive data was also present in unstructured formats like handwritten documents.

Nuix Solution in Action

- > Nuix scanned and indexed the data, identifying and redacting obsolete Tax File Numbers.
- > Enabled secure storage of necessary PII while eliminating redundant data.

Results

The bank significantly mitigated compliance risks tied to outdated identifiers while reducing storage demands and enhancing its overall risk posture.

CASE STUDY: Global Insurer

A global insurer struggled with exponential data growth, from 1.5 million to 70 million documents over 15 years.

Nuix Solution in Action

- > Identify and classify records by criteria such as location, ownership, and lifecycle status.
- > Secure PII and critical assets in a centralized, controlled environment.
- > SEliminate redundant data through a robust ROT (Redundant, Obsolete, Trivial) process.

Results

Reduced storage costs and risk of data leakage. Enhanced operational efficiency and incident readiness.

WHO NEEDS THIS SOLUTION

Assess the value of Nuix Neo Data Privacy for your organization with these key questions:

- > Is your data ecosystem ready for GDPR, APRA and HIPAA compliance?
- > Can your organization respond effectively to a data breach?
- > Do you know where your sensitive customer and financial data is stored and secured?
- > Can you confidently confirm to the board that you understand the risk profile of your data?
- > Do you have the tools to assess data exposure and act quickly in a breach?

Speak to us today to find out more nuix.com/contact-us

Nuix Limited (ASX: *NXL*) is a leading provider of AI-powered investigative analytics and intelligent software, empowering organizations to protect, govern, and unlock the value of their data. With a global footprint and over 20 years of experience, Nuix delivers advanced data analysis solutions for industries demanding precision and insight, including eDiscovery, legal processing and review, regulatory compliance, data governance, cybersecurity, and forensic investigations. Harnessing the power of advanced processing, artificial intelligence and machine learning, Nuix helps customers to process, normalize, index, enrich and analyze complex data with speed, scale and forensic accuracy.

For further information, please visit nuix.com

Nuix (and any other Nuix trademarks used) are trademarks of Nuix Ltd. and/or its subsidiaries, as applicable. All other brand and product names are trademarks of their respective holders. Any use of Nuix trademarks requires prior written approval from the Nuix Legal Department. The Nuix Legal Department can be reached by email at legal@nuix.com.

THIS MATERIAL IS COMPRISED OF INTELLECTUAL PROPERTY OWNED BY NUIX LTD. AND ITS SUBSIDIARIES ("NUIX"), INCLUDING COPYRIGHTABLE SUBJECT MATTER THAT HAS BEEN NOTICED AS SUCH AND/OR REGISTERED WITH THE UNITED STATES COPYRIGHT OFFICE. ANY REPRODUCTION, DISTRIBUTION, TRANSMISSION, ADAPTATION, PUBLIC DISPLAY OR PUBLIC PERFORMANCE OF THE INTELLECTUAL PROPERTY (OTHER THAN FOR PREAPPROVED INTERNAL PURPOSES) REQUIRES PRIOR WRITTEN APPROVAL FROM NUIX.

